



# CITY OF GRAND TERRACE

Grand Terrace Housing Authority

AGENDA • September 9, 2025

Council Chambers

Special Meeting

5:30 PM

Grand Terrace Civic Center • 22795 Barton Road

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk's Office, (909) 954-5207 at least 48 hours prior to the advertised starting time of the meeting. This will enable the City to make reasonable arrangements to ensure accessibility to this meeting. Later requests will be accommodated to the extent feasible [28 CFR 34.102.104 ADA Title II].

If you desire to address the Grand Terrace Housing Authority Board during the meeting, please complete a Request to Speak Form available at the entrance and present it to the City Clerk. Speakers will be called upon by the Mayor at the appropriate time. Any documents provided to a majority of the Grand Terrace Housing Authority Board regarding any item on this agenda will be made available for public inspection in the City Clerk's office at City Hall located at 22795 Barton Road during normal business hours. In addition, such documents will be posted on the City's website at [www.grandterrace-ca.gov](http://www.grandterrace-ca.gov).

## Call to Order

Convene the Board of the Grand Terrace Housing Authority

## Pledge of Allegiance

## Roll Call

### A. PUBLIC COMMENT

This is the opportunity for members of the public to comment on items on the agenda only. At a special meeting of the Board of the Grand Terrace Housing Authority, pursuant to California law, the Board of the Grand Terrace Housing Authority will only be taking public comments on items listed on the agenda.

### B. NEW BUSINESS

- 1) Subordination of Deed of Trust recorded on July 2, 2003, regarding the property located at 22565 Franklin Street, Grand Terrace

**RECOMMENDATION: ADOPT A RESOLUTION OF THE BOARD OF DIRECTORS OF THE GRAND TERRACE HOUSING AUTHORITY APPROVING MODIFICATION TO AN EXISTING PROMISSORY NOTE AND DEED OF TRUST AGAINST THE RESIDENTIAL PROPERTY LOCATED AT 22565 FRANKLIN STREET, GRAND TERRACE, TO ALLOW (I) A MODIFIED PAYOFF UNDER THE NOTE; AND (II) THE EQUITY SHARE PAYMENT TO CONTINUE UNDER THE NOTE SECURED BY A DEED OF TRUST IN SECOND LIEN POSITION AND (III) THAT THE MODIFIED TRUST DEED MAY BE SUBORDINATED TO A REFINANCE LOAN IN THE AMOUNT OF \$265,000 ISSUED BY AMERICAN NETWORK SERVICES; AND AUTHORIZING THE CHAIRMAN AND HOUSING AUTHORITY LEGAL COUNSEL TO PREPARE THE REVISED RDA LOAN**

**DOCUMENTS AND TO EXECUTE SUCH ADDITIONAL DOCUMENTS AS  
REASONABLY NECESSARY TO COMPLETE THE REFINANCE LOAN**

DEPARTMENT: General Counsel

**C. ADJOURN**