



CITY OF GRAND TERRACE
Grand Terrace Housing Authority
MINUTES • September 9, 2025

Council Chambers

Special Meeting

5:30 PM

Grand Terrace Civic Center • 22795 Barton Road

Call to Order

Vice-Chair Michelle Sabino convened the Special Meeting of the Grand Terrace Housing Authority at 5:30 p.m.

Roll Call

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| Present: | Vice-Chair Michelle Sabino Board Member Doug Wilson Board Member Jeff Allen Board Member Matt Brown |
| Absent: | Chairman Bill Hussey |

A. PUBLIC COMMENT

None.

B. NEW BUSINESS

- 1) Subordination of Deed of Trust recorded on July 2, 2003, regarding the property located at 22565 Franklin Street, Grand Terrace

RECOMMENDATION: ADOPT A RESOLUTION OF THE BOARD OF DIRECTORS OF THE GRAND TERRACE HOUSING AUTHORITY APPROVING MODIFICATION TO AN EXISTING PROMISSORY NOTE AND DEED OF TRUST AGAINST THE RESIDENTIAL PROPERTY LOCATED AT 22565 FRANKLIN STREET, GRAND TERRACE, TO ALLOW (I) A MODIFIED PAYOFF UNDER THE NOTE; AND (II) THE EQUITY SHARE PAYMENT TO CONTINUE UNDER THE NOTE SECURED BY A DEED OF TRUST IN SECOND LIEN POSITION AND (III) THAT THE MODIFIED TRUST DEED MAY BE SUBORDINATED TO A REFINANCE LOAN IN THE AMOUNT OF \$265,000 ISSUED BY AMERICAN NETWORK SERVICES; AND AUTHORIZING THE CHAIRMAN AND HOUSING AUTHORITY LEGAL COUNSEL TO PREPARE THE REVISED RDA LOAN DOCUMENTS AND TO EXECUTE SUCH ADDITIONAL DOCUMENTS AS REASONABLY NECESSARY TO COMPLETE THE REFINANCE LOAN

Adrian Guerra, General Counsel, provided a PowerPoint Presentation on this item. Due to the temporary maintenance of the online documents on the City's website, this PowerPoint can be requested from the City Clerk's Office.


NO PUBLIC COMMENT

BOARD MEMBER JEFF ALLEN MOTIONED WITH A SECOND BY BOARD MEMBER MATT BROWN TO BRING THIS ITEM BACK AT A FUTURE DATE

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| RESULT: | APPROVED 4 TO 0 |
| MOVER: | Board Member Jeff Allen |
| SECONDER: | Board Member Matt Brown |
| AYES: | Vice-Chair Michelle Sabino, Board Member Doug Wilson, Board Member Jeff Allen, Board Member Matt Brown |
| ABSTAIN: | None |
| NAYS: | None |

C. ADJOURN

Vice-Chair Sabino adjourned the Special Meeting of the Grand Terrace Housing Authority at 5:50 p.m.



Bill Hussey, Chair



Daysi Alcocer, City Clerk